**INTEREST RATES MARKET NOTICE**

**Date: 7 November 2014**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRS123”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 11 November 2014 under its **Note Programme** dated **29 November 2011**.

**INSTRUMENT TYPE: CPI**

**Authorised Programme size** R 30,000,000,000.00

**Total Notes Outstanding** R 12,459,277,069.00

**Bond Code** FRS123

**Nominal Issued** R 20,000,000.00

**Issue Price** 203.34469%

**Coupon** 3.45%

**Coupon Indicator** Inflation-Linked

**Trade Type** Inflation

**Maturity Date** 7 December 2033

**Books Close** 29 May, 28 November

**Interest Payment Date(s)** 7 June, 7 December

**Last Day to Register** 28 May, 27 November

**Issue Date** 11 November 2014

**Date Convention** Following

**Interest Commencement Date** 7 June 2014

**First Interest Payment Date** 7 December 2014

**Base CPI** 60.63344

**ISIN No.** ZAG000121328

**Additional Information** Unsecured Notes

Applicable Pricing Supplement:

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRS123%20Pricing%20Supplement%2020141111.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRS123%20Pricing%20Supplement%2020141111.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Summayah Mahomedy RMB +27 11 2828252

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222